

Financial & Market Info

Luxembourg – an international financial center

Luxembourg is a financial hub for international investors. The Grand Duchy specializes in the pan-European administration and distribution of investment funds and, after the United States, is the world's second-largest fund center.

The financial services and corporate services sectors have evolved into the most important drivers of the Luxembourg economy: today they generate 45.1 percent of gross value added. The financial sector alone is accountable for nearly 12 percent of the Grand Duchy's total employment and more than 40 percent of its tax revenues.

Specialized industry know-how in money matters that has been acquired over decades, multilingualism and the ability to respond rapidly to changing conditions are the key factors in the success story of Luxembourg.

Apart from the advantageous legal framework, the notable number of banks that are present in the Grand Duchy (close to 180) is the best guarantee for attractive conditions.

Location-specific advantages of the Luxembourg financial center

- Stable national environment
- Banking client secrecy as a guarantee for trust and discretion
- Qualified, multilingual personnel
- Pragmatic and efficient banking supervision
- Attractive tax rates

Overview of the Luxembourg financial center

- 180 banks with a total of ca. 28,000 employees
- More than 7,600 investment funds with collective net assets of roughly EUR 900 billion
- High-performance banking system
- Broad palette of services relating to asset management, investment advice and the investment fund business

VP Bank and the Luxembourg financial center

VP Bank (Luxembourg) S.A. was founded in 1988 as a wholly owned subsidiary of Liechtenstein-based VP Bank. Our highly qualified, multilingual staff offer a broad palette of services that cover all aspects of asset management.

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