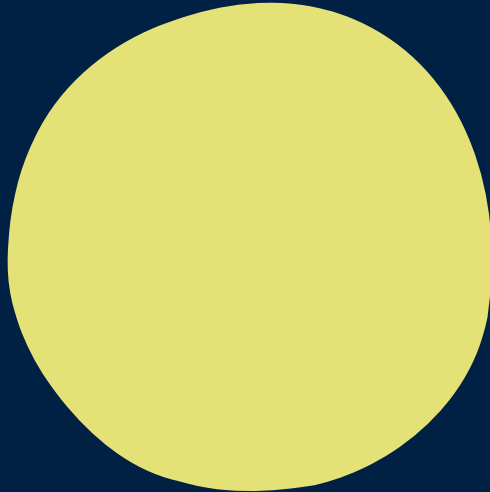
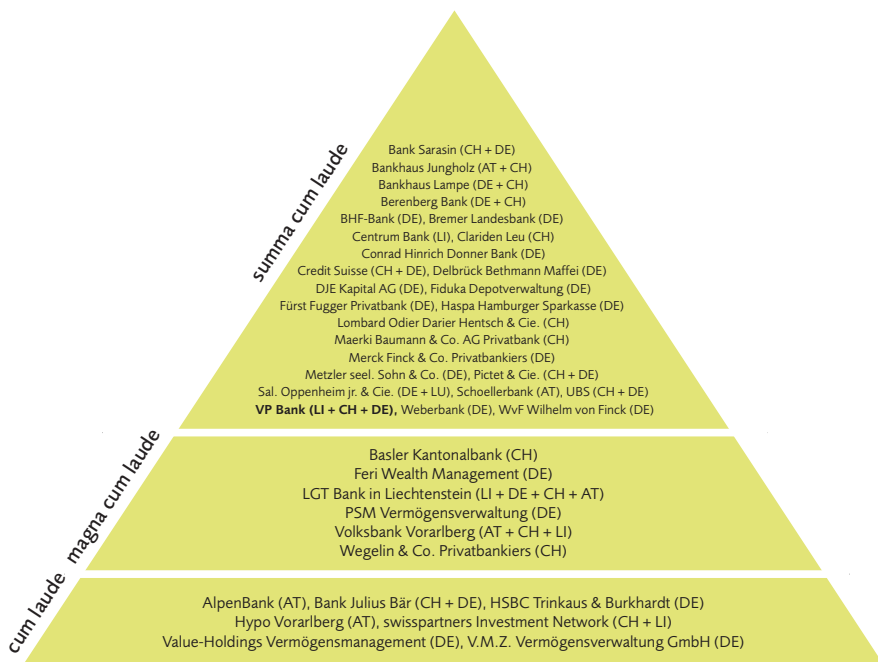


Elite Report 2009

"Summa cum laude": top marks again



The pyramid of award winners for 2009 (in alphabetical order)



Source: Elite Report 2009

Top marks again! VP Bank in Vaduz, VP Bank (Schweiz) AG in Zurich and VP Vermögensverwaltung GmbH in Munich are all awarded "summa cum laude".

The Elite Report is an appraisal of banks and asset management companies in Germany, Switzerland, Austria, Luxembourg and Liechtenstein. It was published on November 24, 2008. The Elite Report has established itself in the German-speaking world as a key measure of quality in the financial services industry. Its findings are based on questionnaires and "mystery shopping". The principal assessment criteria are client focus, advisor quality, product transparency and service. Of 153 providers, VP Bank and 50 other asset managers were rated as being "recommended".

Excerpt from the Elite Report 2009

"Neither complacent nor lacking in awareness. Whether by luck or conscious design, this bank combines character and quality. This classic private bank possesses an unmistakable dynamism whereby all services in connection with the client are constantly examined to ensure they conform to the objectives set and, where necessary, are developed further. The client feels liberated, since he is not seen as mere "money on legs". Instead, he is treated as a friend who has his own objectives and desires, because the aim is not just to attract his custom but to secure him as a lasting client. In recent years this establishment has succeeded in positioning itself extremely well in an environment of increasingly stiff competition for international client business, and has grown to a size that allows it to be highly reliable."

The VP Bank Group

Verwaltungs- und Privat-Bank Aktiengesellschaft is a bank domiciled in Liechtenstein and is subject to the Liechtenstein Financial Market Authority (FMA), Heiligkreuz 8, PO Box 684, LI-9490 Vaduz, www.fma-li.li.

Verwaltungs- und Privat-Bank Aktiengesellschaft

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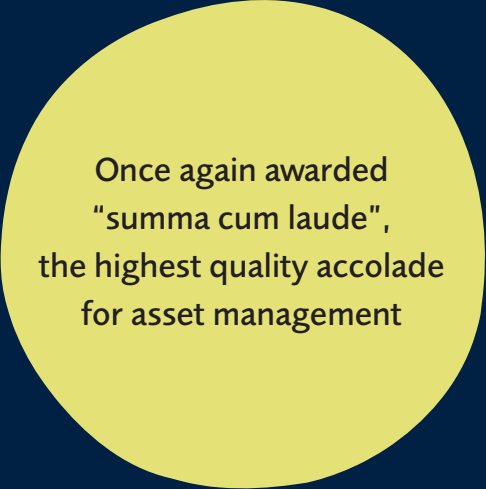
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We are also represented in Luxembourg, Tortola/British Virgin Islands, Hong Kong, Moscow, Singapore and Dubai.



Once again awarded
"summa cum laude",
the highest quality accolade
for asset management

