

Income Statement for the Financial Year 2009

from January 1, 2009, through December 31, 2009 (in CHF)

In CHF	Notes	12/31/2009	12/31/2008
Interest income and similar income		33,225,778.14	73,962,588.36
– of which, from fixed income securities		1,030,634.73	1,207,255.72
Interest expenses and similar expenses		(13,184,532.80)	(52,848,609.31)
Net interest income		20,041,245.34	21,113,979.05
Securities-related income		184,651.35	37,317.50
a) income from shares, units and other variable interest securities		8,995.60	37,317.50
b) income from financial investments		175,655.75	–
Fee and commission income		22,891,827.74	23,430,825.28
Commission expenses	4.21	(7,987,513.76)	(9,538,161.57)
Net fee and commission income		14,904,313.98	13,892,663.71
Net income from financial transactions		2,503,189.12	4,035,037.05
Other operating income	4.21	408,884.45	227,302.78
Total operating income		38,042,284.24	39,306,300.09
General and administrative expenses		(16,330,694.19)	(17,386,019.69)
a) personnel expenses		(10,803,551.82)	(10,808,455.22)
of which salaries and wages		(8,888,990.69)	(9,071,871.86)
of which social security expenses		(1,465,920.96)	(1,256,957.34)
– of which, for retirement benefits plans		(1,107,845.26)	(1,020,554.14)
b) other administrative expenses		(5,527,142.37)	(6,577,564.47)
Depreciation and value adjustments on fixed assets and intangible assets		(1,059,239.09)	(962,836.47)
Other operating expenses	4.21	(1,429,909.87)	(1,027,651.89)
Depreciations and write-downs in respect of receivables and allocations to provisions for contingent liabilities and credit risks.		–	(1,798,046.16)
Income from the reversal of write-downs in relation to receivables and provisions for contingent liabilities and credit risks.	4.21	1,915,154.14	–
Depreciation and value adjustments on securities representing financial investments, on investments and participations in affiliated companies	4.3	(2,516,637.15)	–
Income tax on ordinary operating income		(2,339,917.85)	(2,970,569.70)
After-tax income from ordinary operating activities		16,281,040.23	15,161,176.18
Extraordinary income		–	21,206.23
Extraordinary gain		–	–
Extraordinary expenses		(4,577.46)	(6,989.57)
Extraordinary result		(4,577.46)	(6,989.57)
Other taxes, if not included in above items		(113,084.23)	(81,608.05)
Net income for the financial year		16,163,378.54	15,093,784.79

The accompanying notes, which are published only in German (Anhang), are an integral part of these annual financial statements.